



FERRARI N.V. ANNOUNCES INDICATIVE RESULTS OF THE CASH TENDER OFFER ON EURO NOTES

Maranello, Italy 14 July 2023 - Ferrari N.V. (NYSE/EXM: RACE) (**Ferrari** or the **Company**) hereby announces, on a non-binding basis, the indicative results of its invitation to eligible holders (subject to the offer restrictions referred to in the Tender Offer Memorandum (as defined below)) of the Company's outstanding €650,000,000 1.500 per cent. Notes due 27 May 2025 (ISIN: XS2180509999) (the **Notes**) to tender their Notes for purchase by the Company for cash (the **Offer**).

The Offer was announced on 6 July 2023 and was made on the terms and subject to the conditions set out in the tender offer memorandum dated 6 July 2023 (the **Tender Offer Memorandum**). The Offer expired at 5.00 p.m. (Rome time) on 13 July 2023 (the **Expiration Deadline**).

Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

As at the Expiration Deadline, €199,037,000 in aggregate nominal amount of Notes were validly tendered for purchase pursuant to the Offer.

The Company hereby announces its non-binding intention to accept for purchase valid tenders of the Notes pursuant to the Offer for an indicative aggregate nominal amount of €199,037,000. The Company intends to set the Maximum Acceptance Amount at €199,037,000.

The Company intends to accept for purchase Notes validly tendered pursuant to the Offer in full, without pro rata scaling.

The Interpolated Mid-Swap Rate, the Purchase Yield, and the Purchase Price shall be determined at or around 2.00 p.m. (Rome time) today in the manner described in the Tender Offer Memorandum.

As soon as practicable after such determinations, the Company shall make a further announcement of whether it will accept valid tenders of the Notes pursuant to the Offer and, if so, (i) the final aggregate nominal amount of Notes that it will accept for purchase, (ii) the Interpolated Mid-Swap Rate, (iii) the Purchase Yield, (iv) the Purchase Price, and (v) the nominal amount of Notes that will remain outstanding after the Settlement Date.

The expected Settlement Date for the Offer is 18 July 2023.



Further Information

Questions and requests for assistance in connection with the Offer may be directed to:

Dealer Managers

Banco Santander, S.A.

Ciudad Grupo Santander
Avenida de Cantabria s/n
28660

Boadilla del Monte
Madrid, Spain

Attention: Liability Management

Email:

LiabilityManagement@GrupoSantander.com

BNP Paribas

16, boulevard des Italiens
75009 Paris
France

Telephone: +33 1 55 77 78 94

Attention: Liability Management Group

Email: liability.management@bnpparibas.com

Citigroup Global Markets Limited

Citigroup Centre
Canada Square
London E14 5LB

Telephone: +44 20 7986 8969

Attention: Liability Management Group

Email: liabilitymanagement.europe@citi.com

Questions and requests for assistance in connection with the delivery of Tender Instructions including requests for a copy of the Tender Offer Memorandum may be directed to the Tender Agent.

Tender Agent

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom

Telephone: +44 (0)20 7704 0880

Attention: Arlind Bytyqi

Email: ferrari@is.kroll.com

Website: <https://deals.is.kroll.com/ferrari>



DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum and the announcement published on 6 July 2023. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

None of the Dealer Managers, the Tender Agent and any of their respective directors, officers, employees, agents or affiliates assumes any responsibility for the accuracy or completeness of the information concerning the Offer, the Company, any of its affiliates or the Notes contained in this announcement or in the Tender Offer Memorandum. None of the Company, the Dealer Managers, the Tender Agent and any of their respective directors, officers, employees, agents or affiliates of such person, is acting for any Noteholder, or will be responsible to any Noteholder for providing any protections which would be afforded to its clients or for providing advice in relation to the Offer, and accordingly none of the Dealer Managers, the Tender Agent and any of their respective directors, officers, employees, agents or affiliates assumes any responsibility for any failure by the Company to disclose information with regard to the Company or the Notes which is material in the context of the Offer and which is not otherwise publicly available.

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA OR TO ANY U.S. PERSON.

Ferrari

Ferrari is among the world's leading luxury brands focused on the design, engineering, production and sale of the world's most recognizable luxury performance sports cars. Ferrari brand symbolizes exclusivity, innovation, state-of-the-art sporting performance and Italian design. Its history and the image enjoyed by its cars are closely associated with its Formula 1 racing team, Scuderia Ferrari, the most successful team in Formula 1 history. From the inaugural year of Formula 1 World Championship in 1950 through the present, Scuderia Ferrari has won 242 Grand Prix races, 16 Constructors' World titles and 15 Drivers' World titles. Ferrari designs, engineers and produces its cars in Maranello, Italy, and sells them in over 60 markets worldwide.

Forward-looking statements

This announcement contains forward-looking statements. These statements may include terms such as "may", "will", "expect", "could", "should", "intend", "estimate", "anticipate", "believe", "remain", "continue", "on track", "successful", "grow", "design", "target", "objective", "goal", "forecast", "projection", "outlook", "prospects", "plan", "guidance" or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on the Group's current expectations and projections about future events and, by their nature, are subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them. Actual results may differ materially from those expressed in such statements as a result of a variety of factors described in the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of



Operations of the Group" in the Company's annual and quarterly reports filed with the U.S. Securities and Exchange Commission, which are available on Ferrari's website (<https://www.ferrari.com/en-EN/corporate>).

The Group expressly disclaims and does not assume any liability in connection with any inaccuracies in any of the forward-looking statements in this announcement or in connection with any use by any third party of such forward-looking statements. Any forward-looking statements contained in this announcement speak only as of the date of this announcement and the Company does not undertake any obligation to update or revise publicly forward-looking statements. Further information concerning the Group and its businesses, including factors that could materially affect the Company's financial results, is included in the Company's reports and filings with the U.S. Securities and Exchange Commission, the AFM and CONSOB.

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