



## **ISO 20121 Sustainable Development Policy Ferrari Challenge Europe 2023**

The Ferrari Challenge Europe is the longest-running single-brand championship in the history of the Maranello based company. Founded in 1993, it represents one of the four series of the Ferrari Challenge, the European one, flanked by North America, United Kingdom and Japan. Each series is divided into four main categories: the Trofeo Pirelli, the Trofeo Pirelli Am, the Coppa Shell and the Coppa Shell Am, based on the drivers' level of competitiveness.

The 31st season of the Ferrari Challenge Europe championship consists of seven race weekends, from April to October, on seven different circuits: Circuito Ricardo Tormo (Valencia - Spain), Misano World Circuit Marco Simoncelli (Misano - Italy), Red Bull Ring (Spielberg - Austria), Circuit de la Sarthe (Le Mans - France), Autódromo di Estoril (Estoril - Portugal), Circuit de Spa-Francorchamps (Francorchamps - Belgium) and Finali Mondiali at Mugello Circuit (Mugello - Italy).

The Ferrari Group has drawn up a sustainability strategy, which identifies the main challenges for the Company in five key areas of action for sustainable development.

### **1. EXCEEDING EXPECTATIONS**

Drive technological innovation while pursuing excellence in design and craftsmanship to fuel the passion of our customers and enthusiasts.

### **2. PROACTIVELY FOSTERING BEST PRACTICE GOVERNANCE**



Maintain Ferrari's corporate governance and risk management systems aligned with best practices to ensure an ethical business conduct while providing superior and sustainable returns to our shareholders.

### 3. BEING THE EMPLOYER OF CHOICE

Provide an inclusive, educational and inspiring work environment to unleash everyone's passion, creativity and talent.

### 4. REDUCING ENVIRONMENTAL FOOTPRINT

Increase our environmental awareness to continuously set and implement related programs and actions.

### 5. CREATING AND SHARING VALUE WITHIN THE COMMUNITY

Encourage strategic partnerships and the creation of positive externalities for all stakeholders.

Therefore, in line with the commitment to sustainable development made by Ferrari Group, the GT Sport Activities Corporation has decided to adopt a proper sustainable management system for Ferrari Challenge Europe 2023, in the clearest and most internationally recognized form, achieving the ISO 20121 certification, the international standard for Event Sustainability Management.

This decision leads to the implementation of the values promoted by the ISO 20121 standard itself and by this policy, such as:

- Responsible management,
- Inclusion and accessibility,
- Integrity,
- Transparency,
- Participation,
- Legacy.
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Ferrari S.p.A. – GT Sporting Activities intends to further enhance the Ferrari Challenge Europe 2023 from a sustainability standpoint, stimulating every possible action in the short, medium and long term to reduce environmental impacts and, at the same time, enhance the social and economic benefits produced by the championship. This includes an important attention to the involvement of all stakeholders, such as Ferrari staff, suppliers,



circuits, teams, dealers, spectators, as well as the local communities where the events take place.

In this perspective, Ferrari S.p.A. – GT Sporting Activities, in designing, planning and executing the Ferrari Challenge Europe 2023, is committed to:

- Respecting the fundamental principles of sustainable development and contributing to the achievement of the goals set by the United Nations (UN SDGs- Sustainable Development Goals);
- Designing the events taking into account the principles and values listed above (responsible management, inclusiveness and accessibility, integrity, transparency, participation, legacy);
- Raising awareness of and involve all stakeholders around environmental, economic and social sustainability issues;
- Minimizing waste and promoting circular economy;
- Influencing suppliers towards sustainable choices and behaviour;
- Promoting comprehensive and updated information on sustainability issues;
- Improving direct and indirect social and economic impact;
- Building a diverse and inclusive environment for all;
- Ensuring compliance with current environmental and health and safety regulations.

Ferrari S.p.A. – GT Sporting Activities implements the principles stated in the present ISO 20121 Sustainable Development Policy through a strategic plan of objectives and actions, thus ensuring a coherent and integrated approach to environmental, social and economic sustainability.

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Data: 20.02.2023

